

What Is Required to Get a Quote for Workers' Compensation or Business Insurance?

Before you start shopping for a business owner's policy (BOP) or workers' compensation insurance, study your company's claims history and review your current policy (if you have one) to familiarize yourself with your current coverage and rates. Although requirements vary slightly from broker to broker or carrier to carrier, you'll need to submit the following information in order to get a BOP or a workers' compensation quote:

For both workers' compensation and BOP quotes:

- Your name and contact information
- Effective date of the policy
- Business name
- Mailing address
- Office address and telephone and fax numbers

For workers' compensation quotes:

- Number of locations
- Number of employees by location
- Annual payroll by location
- Type of business entity (partnership, LLC, corporation, etc.)
- Social security number or FEIN of business owner
- Recent claims history

For BOP insurance quotes:

- Length of time in current location
- Length of time in business
- Description of general business operations
- Whether or not you own your building
- Building value (if owned)
- Square footage (if owned)
- Year the building was built (if owned or leased)
- Value of building improvements (if leased)
- Recent claims history
- Value of owned and leased building contents

**The above terms and opinions are to be used for descriptive and reference purposes only. Please review your individual policy for full definitions, exclusions and endorsements. Should you have any questions, please contact your Broker or Agent.*